EXPORTSSNAPSHOT

FIDIEA
Food & Drink
Exporters Association



2016

KEY INDICATORS								
		2015	2016	Change				
	All food and drink	£18.2bn	£20.2bn	10.5%				
	Food & non-alcoholic drink	£12.4bn	£13.8bn	11.8%				
	EU	£8.9bn	£9.9bn	10.4%				
	Non-EU	£3.4bn	£4.0bn	15.6%				
	EU share	72.3%	71.4%	-0.9pp				
	Non-EU share	27.7%	28.6%	0.9pp				
	Trade balance (inc. alcohol)	-£21.2bn	-£22.4bn	5.7%				

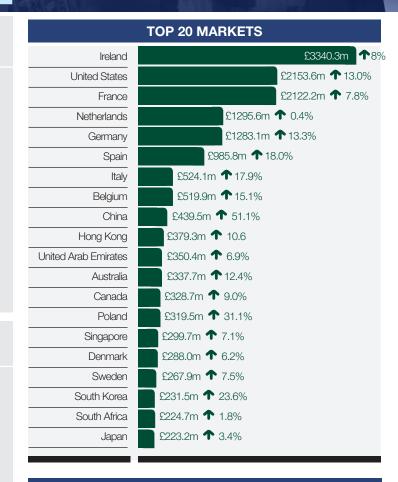
BRANDED GOODS								
	2015	2016	Change					
World	£4.6bn	£5.2bn	11.5%					
EU	£3.2bn	£3.5bn	8.6%					
Non-EU	£1.4bn	£1.7bn	18.0%					
EU share	69.3%	67.5%	-1.8pp					
Non-EU share	30.7%	32.5%	1.8pp					

Executive Summary

- Full year 2016 exports of food and drink exceeded £20bn for the first time, up 10.5% on 2015
- Full year 2016 exports of food and non-alcoholic drink hit record levels of almost £14bn, up 11.8% on 2015
- Exports of branded goods saw growth of 11.5% to £5.2bn compared to 2015
- Exports to non-EU markets (+ 15.6%) of food and nonalcoholic drink out-performed EU markets (+ 10.4%), however the EU buys 71.4% of the total by value
- The food and drink trade deficit increased by 5.7% in 2016
- UK products were exported to a record 217 international markets in 2016, five more than in 2015

What happened throughout 2016?

- The UK economy grew by 2% in 2016, down from 2.2% in 2015
- GDP increased by 1.9% across the EU28
- Food and drink exports were stronger at the end of the year, with Q4 2016 up 24% on Q1 2016
- Demand was up in every single one of the UK's top 20 markets in 2016
- The sharp fall in the value of sterling following the vote to leave the EU has made UK exports more competitive overseas
- We expect to see the full impact of weaker sterling filtering through in H1 2017 as companies negotiate new sales agreements
- Strong export growth in 2016 has been supported by the collective efforts of industry and Government to promote UK food and drink overseas



TOP 10 PRODUCTS							
		Change					
	2016	Value	% Value	% Volume			
Whisky	£4095.3m	£153.2m	3.9%	5.5%			
Chocolate	£663.4m	£79.2m	13.6%	7.7%			
Beer	£595.4m	£89.1m	17.6%	10.0%			
Salmon	£579.2m	£81.7m	16.4%	-9.3%			
Cheese	£498.8m	£49.4m	11.0%	7.7%			
Wine	£490.1m	£49.6m	11.3%	-14.0%			
Beef	£445.9m	£17.5m	4.1%	2.0%			
Soft drinks	£427.8m	£47.7m	12.6%	0.6%			
Wheat	£389.2m	£123.9m	46.7%	49.2%			
Breakfast cereals	£385.6m	£16.6m	4.5%	-2.8%			